



Annual review 2007



Vision

A society in which giving in a committed way is a recognized part of everyday life.

Mission

BCAF works to champion committed and effective giving in Bulgaria, enabled by a supportive legal framework. We contribute to the development of modern philanthropy and a strong not-for-profit sector by collaborating with:

- **business** to achieve its community goals
- **individuals** to make their giving simple and reliable
- **non-profit organisations** to increase their resources and effectiveness

Bulgarian Charities Aid Foundation (BCAF) has more than 12 years' experience in:

- Developing effective models for corporate community involvement of responsible business in Bulgaria
- Encouraging individual giving through easy and reliable giving mechanisms
- Promoting causes of Bulgarian not-for-profit organisations and increasing the available resources
- Providing information about philanthropy in Bulgaria to givers, organisations, the government and the media

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Introduction



Dear readers of
BCAF Annual review
2008,

Almost during the entire year 2007, I was not the Executive Director of Bulgarian Charities Aid Foundation, but a responsible mother of a baby son. In my absence, the manager of BCAF team was Mrs. Penka Tsvetkova, Director of Corporate services.

In a brief paragraph beneath, my exceptionally successful substitute has tried to state in numbers the achievements of 2007.

Everyone, who has been involved with such kind of activities, knows the enormous work behind the numbers – the complex coordination of many participants, the trips, the exhaustion, the satisfaction...

Mrs. Penka Tsvetkova rose up the expectations for the next years, made a lot of new partnerships and made several projects of the Foundations a successful tradition. I would like to sincerely thank her for that! She has the right to introduce BCAF Annual review of the most successful year so far!

Elitsa Barakova

Executive Director



Dear colleagues and
partners,

2007 was not an easy
year for us at BCAF

and a very successful one.

The Foundation managed to cope with a lot of challenges, among which may be the most important thing was to focus on local corporate and private sources of funding. We set up the foundations of a business plan for sustainable development and independence of the organisation.

Our successful partnership with the UN Global Compact, American Chamber of Commerce and Bulgarian Business Leaders Forum led to the realization of serious projects and the engagement of a big number of companies in community involvement, and to an increase in their professional capacity in that area.

We are satisfied that we have succeeded to attract new business partners, to develop further the projects which have already started, as well as by the acknowledgement and the prestigious awards for corporate socially engaged projects that we received.

7 corporate projects, 6 conferences, more than 30 meetings, forums and trainings, 120 scholarship students, over 350 children from institutions, more than 120 „miraculous days”, 24 DMS campaigns – for all of these numbers you will be able to learn from our 2007 Annual review.

What lies behind these number are the efforts of the entire BCAF team. I think that we made everything we could! I would like to thank to our Board members for the active participation as well!

Penka Tsvetkova

Acting Director

Informing about philanthropy in Bulgaria

Core field of BCAF's activities is the regular collection, recording and analyzing of philanthropy in Bulgaria.

In 2007 we continued with our traditional researches and analyses on this topic and presented them before even wider audience thanks to our partnership with the Bulgarian office of UNDP.

“CSR within the Bulgarian context. Understanding attitudes, practice, problems and challenges in implementing CSR among the Bulgarian business” is a baseline survey made by of BCAF and UNDP.

We presented jointly the results of the survey at a conference in February 2007. More than 150 representatives of non-profit organizations, governmental institutions and business participated in the event.



About the correlation between “CSR and strategic philanthropy” spoke Elitsa Barakova, BCAF Executive Director, at a “CSR on the Balkans” conference, organised by the United Nations Industrial Development Organization (UNIDO) at June 12, 2007.

“Reasons to engage NPOs in corporate social programmes” was the topic of a presentation, made by Penka Tsvetkova, BCAF Acting Director, at UNDP conference in Brussels at June 26, 2007.

We presented „Successful CSR practices in Bulgaria” at the closing conference of the UNDP project for accelerating CSR practices in the new EU member states.

„CSR” was the topic of a training, which we provided to the members of the National Chamber of Crafts.

www.Bgblago.Com continued to develop as a useful source of up-to-date information about philanthropy in Bulgaria. The website proved its popularity among Bulgarian non-profit organizations, academics, and companies.

CSR Committee of the American Chamber of Commerce with BCAF as a Chair organization works to promote corporate community involvement since 2005. In 2007 BCAF continued to be a consultant of AmCham in selecting charitable causes to be supported by the Chamber.

BCAF supported a petition against the abolishment of tax deductions for givers.

Supporting responsible companies

Total sum of corporate social programmes assigned under BCAF management: BGN 176,015.91

Two corporate projects, implemented with the professional assistance of BCAF won public recognition at the 5th Annual Awards for Responsible Business of Bulgarian Business Leaders Forum (BBLF).

INTRACOM Bulgaria was a winner in the Investor in Knowledge category for their financial support to the Get Ready to Succeed fundraising appeal

GLOBUL received second prize for their Listen to Children's Dreams programme in the Cause related marketing category.

In 2007 we provided to our clients the opportunity to share experience and gain knowledge in a BCAF Club of responsible companies.

GLOBUL Socialisation of children from institutions project

In the second year of its start Globul's Listen to Children's Dreams programme expanded, including two additional orphanages in the locations of Vratsa and Assenovgrad. Thus the teams of experts worked with more than 300 children.

The specifics of their work based on art and the achieved results were presented in a special documentary film called Children Found. The film had a great success and was broadcasted nationally.

During the second year of the project's start we organised in May 2007 a round table in partnership with the Ministry of Labour and Social Policy to discuss the issues of integration of children from institutions and the social reform in Bulgaria.

A Public Steering Committee was established with the participation of all main stakeholders involved – The Ministry of Labour and Social Affairs, Ministry of Education, The State Agency for Child Protection, Agency for Social Protection, aiming to provide additional governmental support to the alternative children care.

GLOBUL donated all revenue from SMSs sent among the Company's customers on Christmas, December 25, 2006, for the implementation of future initiatives under the programme Listen to Children's Dreams in 2007 – BGN 150,000.

Except BBLF annual award, GLOBUL received BDF annual award for the biggest corporate donor.



Supporting responsible companies

Eurofootball

Campaign for ensuring better access to higher education of underprivileged students raised in institutions

This was the first campaign within Win and Help charitable programme of Eurofootball. The project informed underprivileged students about the opportunities to get higher education, collected school aids for the entrance exams and provided scholarships for the excellent students among them.

In April 2007 more than 30 children from 10 orphanages in the towns of Vratza, Isperih, Asenovgrad, Haskovo, Shumen, Stara Zagora and Sofia visited St Kliment Ohridski Sofia University.

The students had the chance to become familiar with the opportunities and the perspectives ensured by higher education.



We organised an initiative aimed at collecting school aids in 7 universities. More than 2 000 books, sample tests, Bulgarian and foreign literature, atlases, and lectures were donated.

As a conclusion of the project a round table on issues related to the education and socialisation of young people brought up in orphanages was held with the active participation of representatives of foundations and educational institutions.

KAI Group

Introducing high school students to effective philanthropy

KAI Group supported a pilot project involving school children in responsible giving.

Some 25 young people from the Sofia National Banking High School chose a cause to receive the funding they were given. They explored various opportunities for support, met representatives of state institutions, analysed the collected data and decided to use the money for reconstruction of one of the central Sofia playgrounds for children.

In addition to the initial funding of BGN 2 100 the schoolchildren managed to raise BGN 400 from a joint charity performance together with Salza i Smiah New Drama Theatre.

Kraft Foods Bulgaria

Managing company's charitable policy

After the first successful project with the company, our partnership evolved to engagement in management of their charitable programme for donating products and money in Bulgaria.

BCAF developed application forms and criteria for evaluation and selection of projects.

During 2007, some 14 projects were assessed, 4 were approved, and 3 received grants.

Earnst & Young Bulgaria

Employees of the company gave Christmas presents to children and young people with disabilities in Burgas and to children without parental care in Haskovo.

BCAF advised the decision of the company and facilitated the communication with the beneficiaries.

Engaging the employees

More and More Payroll giving

BCAF raises payroll donations through the More and More programme since 2001. In 2007 the total of donations is BGN 45,161.70. The analysis of the programme, which we made, confirmed our plans for future development of this service.

In 2008 we will combine payroll giving with volunteering options as a part of a complex opportunity for employee engagement and their active participation in corporate community involvement programmes.

The payroll donations for amateur art activities were given to eight organisations, which bought materials to make products for their Christmas and New Year charitable events.

The teenagers from the Dolphins Club, together with Balkan Kids Foundation used their BGN 250 to make greeting cards and cakes. This way they were able to raise **BGN 1,700** at their charitable event.

They used the donations to buy toys for the children from the child onco-hematology of St. Marina Hospital in Varna. They amused the sick kids with a special performance.



Volunteering

Engaging the employees through employee volunteering

In the last several years BCAF received inquiries from companies to support their employee volunteering.

Employees of Citi volunteered in a SOS village in Dren. They cleaned the area of the village and spent some quality time with the children. Employees of AbCRO for a second year in a row are supporting We Exist Association for children with disabilities in Sofia. They are cleaning and painting the daily care center.



According to the Baseline survey of CSR in Bulgaria companies are increasingly interested in engaging the employees in corporate community involvement programmes. They are sharing however that they have some difficulties.

In 2008 we will offer to companies, which are willing to develop programmes for employee volunteering a selection of volunteering opportunities, advice and consultations on the topic, workshops, special events and a conference presenting good volunteer practices from Bulgaria and abroad.

Encouraging responsible giving choice

Www.Kampaniata.Org

Platform for easy and reliable giving for good causes

For the first two years of its functioning Giving is Wonderful fundraising platform – www.kampaniata.org – raised BGN 169,456.

2007 was an exceptionally successful year for the platform. We organised three fundraising appeals, introduced a new visual and functional concept for the webpage, and launched the possibility for online giving from all over the world through credit cards with the support UniCredit Bulbank.

Wonderful day

The appeal collected BGN 1,188 for preventing the isolation of the kids with disabilities. The donations allowed some 120 kids from Bansko, Teteven, Pleven, Kazanluk, Gorna Oriahovica, Elena, Burgas and Sofia to have miraculous days in the open.

In memoriam of Radoy

The appeal raised BGN 23,200 for a monument in Sofia dedicated to the big Bulgarian writer Radoy Ralin. The appeal is initiated by Radoy Ralin Foundation.

Give a dream

The appeal raised BGN 35,080 for *in vitro* procedures of couples in need. Initiator of the appeal is Lyudmila Filipova, a writer and journalist. BCAF gave administrative support and announced the cause on www.kampaniata.org.

Get ready to succeed

In 2007 Get Ready to Succeed appeal raised BGN 70,000 and provided 60 scholarships to university students and 14 scholarships to high school students.

The initiative was supported by the International Women's Club – Sofia, Orphan Foundation, BNP Paribas S.A. – Sofia branch, GLOBUL, Eurofootball, the National Lottery, INTRACOM Bulgaria, MAIL.BG, Microsoft Bulgaria, NetInfo.BG AD, Schneider Electric Bulgaria and individual givers.

We awarded the first excellent orphaned students with scholarships for the academic year 2006/2007 in January 2007. The awarding ceremony was held in Sofia University St. Kliment Ohridski. Prof. Boyan Bioltchev, Rector of the University and Mrs. Vanya Dobрева, Deputy Minister of education congratulated the students and appreciated the donors.

The second awarding ceremony of scholarships for the academic year 2007/2008 was hosted again by Sofia University and was held in November. Representatives of the state administration and corporate givers greeted the awarded students and expressed their hopes for wider future support of such initiatives.



Both events were covered by the national media, including bTV, NOVA TV, the National Radio and Television, 24 Hours Newspaper, etc.

In 2008 we plan to include new fundraising appeal and to expand the variety of causes.



ДА ДАРЯВАШ Е ЧУДЕСНО

Encouraging responsible giving choice

Donation SMS (DMS)

Unified SMS charity number 17 777

Donation SMS - the system for giving through short text messages in Bulgaria - was launched by BCAF and the Bulgarian Donors Forum (BDF) at a press-conference on 21.05.2007.

By sending a SMS to 17 777 with a stated key word each person can donate a minimum of BGN 0.90 of the overall financial value of DMS (1.20 incl. VAT) to support a chosen campaign. Information about the active fundraising campaigns is available at www.dmsbg.com - the Internet site of the project.

Two of the mobile operators – GLOBUL and vivatel – joined the project at the very beginning. An Advisory Board was established, consisting of the main partners – BDF, BCAF, mobile operators, representatives of the Association of Advertising Agencies, the Bulgarian PR Society and journalists from mainstream media.

DMS is an open project for people and organisations, which are capable of public promotion of their causes among wide audience and are actively trying to attract the attention of Bulgarian donors.

The first fundraising campaigns were run by Sofia Zoo, Pokrov Bogorodichen Foundation, Green Balkans – Stara Zagora and For Our Children Foundation (ex Everychild). By the end of the year another 5 NPOs applied and were given key words – Workshop for Civil Initiatives Foundation (on emergency, right after the summer floods in North-eastern Bulgaria), Community Fund – Stara Zagora, Biodiversity Foundation, Face to face Foundation and International Initiatives for Cooperation Association – Razlog.

Until the end of 2007 the subscribers donated 18,313 BGN for 25 campaigns altogether.



The most successful campaign run by “For Our Children” included a wide range of communication channels – TV ad clips, radio spots, newspaper advertisements, banners, etc.



Supporting non-profit organisations

Brokerage services

To improve skills and increase opportunities for NPOs to have access to resources

For the majority of our services to giving companies and individuals we often act as a broker on behalf of NPOs, thus providing them access to the donors and fundraising technologies. Here we will list some of the examples of brokerage.

Subcontracting NPOs for corporate community programmes

Two organisations were subcontracted under the Listen to Children's Dreams programme, funded by GLOBUL – PISEP and Gulliver Clearing House Foundation. The organisations are responsible for selection, overseeing, supervision and training of teams which work in the programme.

For implementation of Eurofootball's project were subcontracted 4 branches of AIESEC at the Technical University and one organisation of Sofia University.

The total of sub-contracting is quite substantial – exceeding 103,000 BGN.

Inviting NPOs to corporate grantmaking programmes

BCAF is managing the corporate cash and product giving programme for Kraft Foods in Bulgaria. In 2007 two NPOs and the Sofia University were supported with some BGN 11,000 by the company after our advice.

Administering NPOs' payroll givers

In 2007 we continued to administer the payroll donations by local givers for two homes for children deprived of parental care, and 5 NPOs. Total of 12,374 BGN of payroll gifts were raised, 8,961 - paid.

The Board of Trustees of the Home for children deprived of parental care in Silistra fundraises through payroll giving since 2004.

In 2007 scholarships received 16 schoolchildren for good educational results and participation in the activities of the Home.

Fundraising on the behalf of NPOs

BCAF organized two appeals on behalf of other NPOs within the Giving is Wonderful Campaign, and also three of the Wonderful Day organisations were supported through AmCham's campaign. 9 NPOs benefited.

Funding of organisations and people

SUM OF DISTRIBUTED DONATIONS BGN 268,139.16	BGN
Subcontracting NGOs in corporate programmes	103,014.66
More and More payroll giving programme	53,331.74
Giving is wonderful fundraising appeals	103,527.88
DMS fundraising appeals	8,264.88
MORE AND MORE GRANDS	BGN
Funding projects for social activities and amateur arts	2,442.10
Medical treatment of children	11,500
Grants to fundraising NPOs	8,691
Funding for organisations and people in need from UniCredit Bulbank employees	27,283.64
Funding for organisations and people in need from Citi employees	2,975
Other	440
GRANTS FROM CORPORATE PROMRAMMES	BGN
PISEP	33,242.30
Gulliver Clearing House Foundation	54,700.05
Международна студентска организация AIESEC	1,620
Orphan Foundation	1,600
Budo Sports Club	900
Xtendo Association	1,684
Dimond Theater	2,852.41
Junior Achievement Bulgaria	400
St.Ivan Rilski Association in Bourgas	1,100
Assen Zlatarov Orphanage in Haskovo	1,915.90
Sofia Municipality	2,500
GIVING IS WONDERFUL GRANDS	BGN
Get ready to succeed fundraising appeal to Orphan Foundation	67,980
In memoriam to Radoy appeal to Radoy Ralin Foundation	18,000
Magic day appeal to 7 organisations	1,190
AmCham's project to Ravenstvo Association in Teteven	3,500
AmCham's project to We exist Association in Sofia	3,500
AmCham's project to Future for disabled children Association in Kazanlak	3,500
Give a dream appeal to 7 woman	6,139.98
BCAF to Give a dream appeal	500
DMS GRANDS	BGN
5 individuals, 3 NPOs and 1 institution	8,264.88

Funding of organisations and people

Scholarships
BGN 68,280

SCHOLARSHIP STUDENTS FOR THE ACADEMIC YEAR 2007/2008

1	Minko A. Savov, State University of Library Studies and Information Technologies
2	Bilyana Alexieva, State University of Library Studies and Information Technologies
3	Radostina E. Dimitrova, University of Shumen
4	Anatoly Alexandrov, South-West University in Blagoevgrad
5	Vanya Yosifova, University of National and World Economy
6	Svilena Sivova, St. Kliment Ohridski Sofia University
7	Ivan Yankov, University of National and World Economy
8	Denislav Naydenov, University of Shumen
9	Yuliya Velichkova, University of Plovdiv
10	Hristiana Dragneva, Medical University - Sofia
11	Anita Georgieva, South-West University in Blagoevgrad
12	Ivelin Iliev, The National Academy of Arts
13	Hristina Atanasova, Svishtov Academy of Economics
14	Slavcho Rusimov, South-West University in Blagoevgrad
15	Miroslav Angelov, University of Shumen
16	Vasilena P., St. Kliment Ohridski Sofia University
17	Georgi Nedelchev, University of Plovdiv
18	Ivanka Kaneva, Svishtov Academy of Economics
19	Teodora Dimitrova, University of Economics - Varna
20	Plamen Petkov, University of Shumen
21	Rositsa Aykova, Svishtov Academy of Economics
22	Emilya Poyuklieva, Medical University - Sofia
23	Yanitsa Dimova, University of Economics - Varna
24	Vasilena Ivanova, Svishtov Academy of Economics
25	Indzhihan Adil, University of Veliko Tarnovo
26	Styan Petrov, St. Kliment Ohridski Sofia University
27	Ralitsa Rusimova, University of National and World Economy
28	Rumen Hristov, Trakia University
29	Tsvetelina Uzunova, Svishtov Academy of Economics
30	Stanka Gudeva, Svishtov Academy of Economics
31	Penka Antonova, Svishtov Academy of Economics
32	Yanitsa Babacheva, University of Plovdiv
33	Silviya Hristanova, Svishtov Academy of Economics
34	Sevdalina Kyuchukova, University of Economics - Varna
35	Anton Tonev, St. Kliment Ohridski Sofia University
36	Maya Yankova, University of Mining in Sofia
37	Sadbina Apostolova, Svishtov Academy of Economics
38	Byurgyul Hasan, University of Veliko Tarnovo
39	Denitsa Garkova, Svishtov Academy of Economics
40	Boryana Atanasova, South-West University in Blagoevgrad
41	Tihomir Kostadinov, University of Ruse
42	Radosveta Dyakova, University of Shumen
43	Vaydin Misankov, South-West University in Blagoevgrad
44	Petya Kalpakova, Svishtov Academy of Economics
45	Petar Petkov, University of Veliko Tarnovo
46	Stela Dobreva, University of Economics - Varna
47	Albena Ivanova, University of Forestry
48	Maria Hristova, Svishtov Academy of Economics

Funding of organisations and people

Scholarships

SCHOLARSHIP STUDENTS FOR THE ACADEMIC YEAR 2007/2008

49	Yuliana Yordnova, St. Kliment Ohridski Sofia University
50	Dimitar Andreev, University of National and World Economy
51	Abibe Hadzhisyuleiman, University of National and World Economy
52	Iglika Ignatova, Svishtov Academy of Economics
53	Lilia Dimitrova, University of veliko Tarnovo
54	Polina Monova, Svishtov Academy of Economics
55	Anife Kyos, University of Plovdiv
56	Selime Beytula, Medical University - Sofia
57	Diyani Donchev, Svishtov Academy of Economics
58	Mariela Malchova, South-West University in Blagoevgrad
59	Nevena Ilcheva, Svishtov Academy of Economics
60	Ivan Mlechkov, University of Veliko Tarnovo

SCHOLARSHIP HIGH SCHOOL STUDENTS FOR THE ACADEMIC YEAR 2007/2008

1	Tsvetelina Miteva , Georgi Izmirliiev Secondary School
2	Dzheylyan Seid, Vasil Levski High School
3	Kris Hamid, A.S. Popov Vocational School
4	Temenuzhka Uzunska, Vocational School of Food and Beverages
5	Moli Hristova, Romen Rolan High School of Foreign Languages
6	Desislava Dimitrova, Vicho Grancharov Secondary School
7	Gavril Stefanov, Vocational School of Trade and Restaurants
8	Sevdalin Asenov, High School of Music in Dimitrovgrad
9	Venimir Dimov, High School of Mathematics and Nature in Dobrich
10	Vlado Yankov, Romen Rolan High School of Foreign Languages
11	Krum Sarlov, Haskovo
12	Dimitar Yanachkov, Ivan Vazov Secondary School
13	Nalyan Beytula, Ekzarh Yosif High School of Foreign Languages
14	Miroslav Nichev, Vasil Levski Secondary School

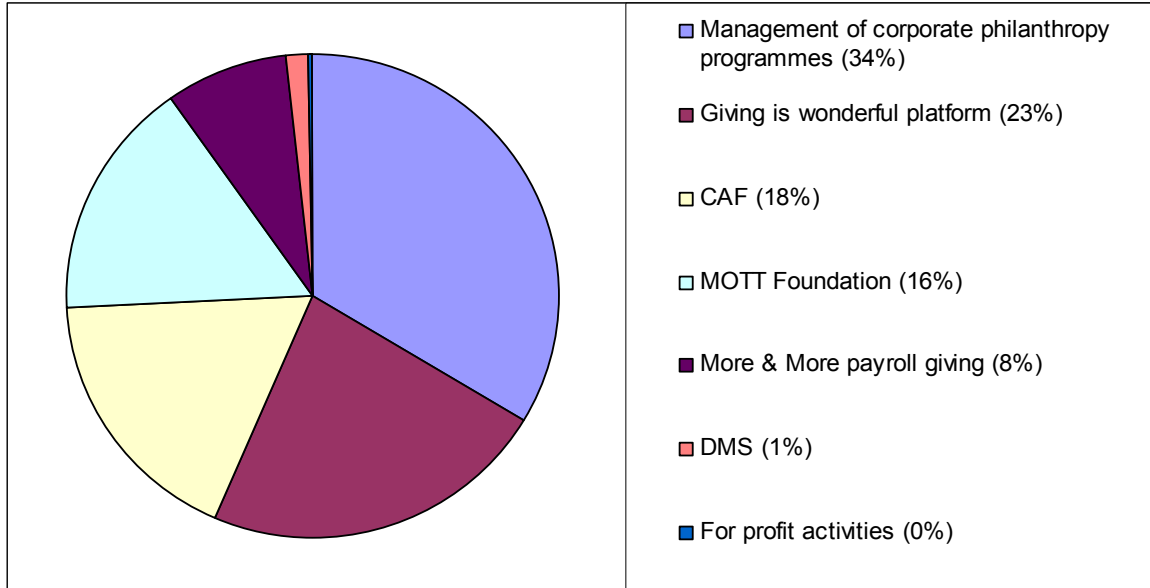
Funding of organisations and people

Medical treatment BGN 11,500

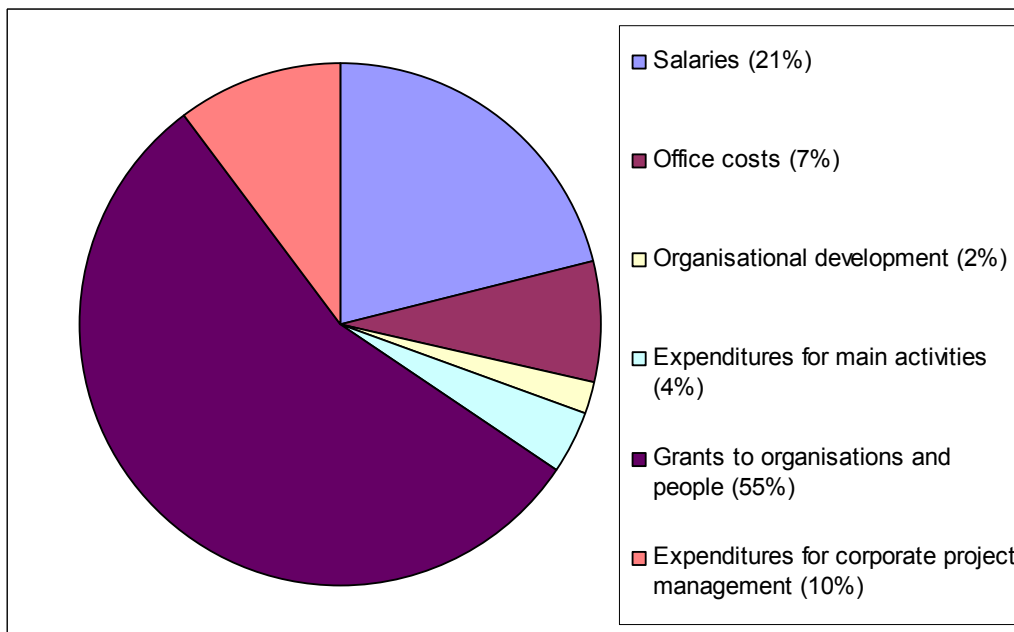
	Name	Age	Location	Funding in BGN	Illness	Designation
1	Plamen Voikov	15	Troyan	400	Thalassemia	Medicines
2	Nikolai Taskov	18	Sofia	300	Bronchial asthma	Medicines
3	Hristiyan Todorov	3	Mezhden	900	Infantile cerebral paralysis	Rehabilitation
4	Vasko Tachev	8	Manole	1600	Retinopathy	Operation abroad
5	Bratislava Bakalova	15	Sofia	900	Epilepsy	Medicines and rehabilitation
6	Bozhidar Stoyanov	3	Botevgrad	900	Infantile cerebral paralysis	Rehabilitation
7	Ekaterina Paseva	14	Sofia	1000	Deafness	Consumables
8	Daniel and Iliyan Yurukovi	1.5	Sofia	1000	Infantile cerebral paralysis	Rehabilitation
9	Hristo Kandzhikov	2	Rupite	700	Infantile cerebral paralysis	Rehabilitation
10	Pavel Stanev	3	Etropole	900	Infantile cerebral paralysis	Rehabilitation
11	Hyusein Byalev	10	Lazhnitsa	300	Mitochondria	medicines
12	Klaudiya Pashova	2	Byala Slatina	550	Anomaly of the neurotic system	Rehabilitation
13	Elitsa Vasileva	2	Sliven	500	Burning	Medical cosumables
14	Vasilka Tonova	6	Yoakim Gruevo	550	Infantile cerebral paralysis	Rehabilitation
15	Rumyana Georgieva	13	Pasardzhik	550	Infantile cerebral paralysis	Rehabilitation
16	Nikolai Pirikliev	17	Pmorie	450	Mitochondria	Medicines

Financial statement

Sources of funding



Distribution of expenditure



Financial statement

Balance Sheet

December 2007

SECTIONS, GROUPS, ITEMS	in thousands BGN		SECTIONS, GROUPS, ITEMS	in thousands BGN	
	Current year	Previous year		Current year	Previous year
A	1	2	A	1	2
A NON-CURRENT ASSETS			A SHAREHOLDER'S EQUITY		
I Non-current tangible assets			I Capital	10	10
1 Land	-	-	II Reserves		
2 Buildings	-	-	1 Revaluation reserve	-	-
3 Plant and equipment	-	8	2 Special reserves, including:	-	-
4 Vehicles	-	-	- general reserves	(12)	(5)
5 Other tangible fixed assets	-	-	- other reserves	32	37
6 Expenditure for acquisition and liquidation of tangible fixed assets	-	-	Total for group II	20	32
Total for group I	-	8	TOTAL FOR SECTION A:	30	42
II Non-current intangible assets			B NON-CURRENT LIABILITIES		
1 Ownership rights	-	-	I Non-current payables		
2 Software	-	-	1 Payables to suppliers	-	-
3 Other intangible assets	-	-	2 Payables to financial institutions	-	-
Total for group II	-	-	3 Other non-current payables	-	-
III Non-current financial assets	-	-	Total for group I	-	-
V Deferred expenses	-	-	II Deferred income and financing	-	-
TOTAL FOR SECTION A:	-	8	TOTAL FOR SECTION B:	-	-
B CURRENT ASSETS			C CURRENT LIABILITIES		
I Inventories			I Current payables		
1 Raw materials	-	-	1 Payables to suppliers and advances from clients	-	-
2 Other current assets	-	-	2 Payables to financial institutions	-	-
Total for group I			3 Payables on trade loans	-	-
II Current receivables			4 Taxes payable	1	1
1 Trade receivables and advances to suppliers			6 Payables to personnel	1	
2 Court payables awarded			7 Payables for social security funds		
3 Other current receivables	10	11	8 Other current payables		
Total for group II	10	11	Total for group I	2	1
III Current financial assets			II Deferred income	237	182
IV Cash and cash equivalents			TOTAL FOR SECTION C:	239	183
1 Cash in hand	4	2			
2 Cash at bank	64	43	TOTAL EQUITY AND LIABILITIES (A+B+C)	269	225
3 Blocked cash	191	161	D OFF-BALANCE SHEET LIABILITIES		
4 Cash equivalents	-	-			
Total for group IV	259	206			
V Deferred expenses	-	-			
TOTAL FOR SECTION B:	269	217			
TOTAL ASSETS (A+B)	269	225			
C OFF-BALANCE SHEET ASSETS	-	-			

Financial statement

Profit and loss statement for not-for-profit activities, December 2007

	CLASSIFICATION OF EXPENSES	thousand BGN			CLASSIFICATION OF INCOME	thousand BGN		
		Current year	Previous year			Current year	Previous year	
	A	1	2		A	1	2	
A.	ACTIVITY EXPENSES				I.	INCOME ACTIVITIES		
I.	Expenses classified as defianed activity				A.	Income from defined business activities		
1	Donations	282	129	1	Income from donations under special conditions	350	511	
2	Other expenses	-	-	2	Income from donations without special conditions	141	129	
	Total for section A :	282	129	3	Membership income	-	-	
B.	Administrative expenses	209	511	4	Other income			
	Total for group I	491	640		Total for group I	491	640	
II.	Financial expenses	-		III	Financial income			
3	Interest expenses	-	-	5	Interest income	6	6	
4	Loss on dealing with financial assets and derivates	-	-	6	Income from investments	-	-	
5	Foreign exchange loss	24	31	7	Profit on dealing with financial assets and derivates	-	-	
6	Other financial expenses	-	-	8	Foreign exchange gain	-	-	
	Total for group II	24	31	9	Other financial income	6	20	
					Total for group II	12	26	
III.	Extraordinary expenses	-	-	III.	Extraordinary income	-	-	
IV.	LOSS OF OPERATING BUSINESS	-	-	VI.	PROFIT OF OPERATING BUSINESS ACTIVITIES	-	-	
V.	TOTAL EXPENSES	515	671	V.	TOTAL INCOME	503	666	
VI.	RESULT	-	-		RESULT	12	5	
	TOTAL (V+VI)	515	671		TOTAL (V+VI)	515	671	

Team

Elitsa Barakova

Executive Director
Chairperson of Corporate Social
Responsibility Committee with the American
Chamber of Commerce
Member of the Consultative Council of UN
Global Compact in Bulgaria
(in maternity leave)

Penka Tsvetkova

Acting Director

Yana Rupeva

Corporate Projects Manager

Lyudmila Atanassova

NPO Training and Consultancy Manager

Kristina Maglova

Marketing Expert

Lena Dragolova

Programme and Office Assistant

Kamen Georgiev

Financial Manager (until July 2007)

Angel Velkov

IT and Database Maintenance

Board of Directors

Chairman

Michael Tachev

Executive Director of St. Cyril and St.
Methodius Foundation

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